

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 04084 081531Z
ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 /018 W
-----081551Z 116372 /45

P 081327Z JUN 77
FM AMEMBASSY JIDDA
TO SECSTATE WASHDC PRIORITY 8588

UNCLAS JIDDA 4084

E.O. 11652: N/A
TAGS: EFIN, SA
SUBJ: LETTERS OF GUARANTEE AND CREDIT: SURETY BONDING

REF: (A) STATE 128721, (B) JIDDA 3371

WE HAVE RAISED QUESTION OF REPLACING BANK
GUARANTEES BY IRREVOCABLE LETTER OF CREDIT FORMS
REPEATEDLY AT WORKING LEVELS OF MINFINANCE AND
SAMA OVER LAST MONTHS: REPEATED ANSWER (LAST
REPORTED IN MAY BY REF B) HAS BEEN THAT IT IS
"UNDER STUDY". SAMA GOVERNOR QURAYSHI, IN
CONVERSATION LAST WEEK (REPORTED BY MEMCON) TOLD
US ESSENTIALLY SAME THING. QURAYSHI DID HINT THAT
ANSWER MIGHT BE COMING SOON, AND THAT SAG WOULD PRO-
POSE LANGUAGE CHANGES, INCLUDING PERHAPS CHANGE IN
REQUIREMENT THAT COMPETENT SAUDI MINISTER HIMSELF
CERTIFY AS TO NON-FULFILLMENT OF CONTRACT.
HORAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LETTERS OF CREDIT, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JIDDA04084
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770204-0523
Format: TEL
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770679/aaaacrjj.tel
Line Count: 41
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fa91a182-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 128721, 77 JIDDA 3371
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 08-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2233008
Secure: OPEN
Status: NATIVE
Subject: LETTERS OF GUARANTEE AND CREDIT: SURETY BONDING
TAGS: EFIN, SA
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/fa91a182-c288-dd11-92da-001cc4696bcc
Review Markings:
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